



Appendix 4
Calculating Principal & Interest Payments
Interest Rate Factor Chart

Interest Rate	30-year loan	20-year loan	15-year loan
4.00%	4.77%	6.06%	7.40%
4.5%	5.07%	6.33%	7.65%
5.00%	5.37%	6.60%	7.91%
5.50%	5.68%	6.88%	8.17%
6.00%	6.00%	7.16%	8.44%
6.50%	6.32%	7.46%	8.71%
7.00%	6.65%	7.75%	8.99%
7.50%	6.99%	8.06%	9.27%
8.00%	7.34%	8.36%	9.56%
8.50%	7.69%	8.68%	9.85%
9.00%	8.05%	9.00%	10.14%
9.50%	8.41%	9.32%	10.44%
10.00%	8.78%	9.65%	10.75%
10.50%	9.15%	9.98%	11.05%
11.00%	9.52%	10.32%	11.37%
11.50%	9.90%	10.66%	11.68%
12.00%	10.29%	11.01%	12.00%
12.50%	10.68%	11.37%	12.33%
13.00%	11.07%	11.72%	12.66%
13.50%	11.46%	12.08%	12.99%
14.00%	11.85%	12.44%	13.32%

Factor represents dollars paid per thousand of loan amount

\$100,000 divided by 1000= 100 X 4.77= \$477 P&I 30-year 4% interest rate

Warning: Consult with licensed and certified financial and legal advisors before acting on this information.